STREATOR TOWNSHIP HIGH SCHOOL DISTRICT #40

2019-20 Budget Amendment Public Hearing – Board of Education Tuesday, June 23, 2020 at 5:45 P.M. in the STHS Library Prepared by Carol A. Johnston, Admin. Assistant

Call to Order/Roll Call

President Woeltje called the Budget Amendment Public Hearing to order at 5:46 p.m.

Board members present: Mr. Biroschik, Mr. Hoffmeyer, Mr. Mast, Mr. McFadden, Mr. Parr, Mr. Tutoky and Dr. Woeltje

Administration present: Dr. Seaton, Superintendent, and Mrs. Johnston, Admin. Assistant

Public Comment

None

Review of the 2019-20 Budget Amendment

Dr. Seaton and the Board reviewed and discussed the District's 2019-20 revenue and expenses, including ISBE Amended Budget Form 50-36. The District is projected to receive \$21,088,068 in revenue for the 2019-20 school year. The projected expenses to the District are \$22,919,350 reflecting a projected deficit amount of \$1,031,282. Dr. Seaton explained that the deficit amount is a result of the ongoing building projects. Dr. Seaton also shared with the Board, a 10-year comparison of the District's budgets, including the past 5 years' budgets as audited and the next 5 years' budgets as projected.

Motion to Adjourn

MOTION by Parr, seconded by Biroschik, to adjourn from the 2019-20 Budget Amendment Public Hearing. TIME: 6:08 P.M. Ayes (7) Nays (0) Motion **carried**.

Dr. Earl Woeltje, Board President

Mr. James Parr, Board Secretary