

**STREATOR TOWNSHIP HIGH SCHOOL DISTRICT #40**  
General Obligation School Bond, Series 2019, Public Hearing – Board of Education  
Tuesday, May 21, 2019, at 5:45 P.M. in the STHS Library  
Prepared by Carol A. Johnston, Administrative Assistant

**Call to Order/Roll Call**

President Woeltje called the General Obligation School Bond, Series 2019, Public Hearing to order at 5:47 P.M.

Board members present: Mr. Biroschik, Mr. Hoffmeyer, Mr. Mast, Mr. McFadden, Mr. Tutoky and Dr. Woeltje  
Board member absent: Mr. Parr

Administration present: Dr. Seaton, Superintendent, and Mrs. Johnston, Superintendent Admin. Asst.

**Appoint Temporary Board Secretary**

President Woeltje Appointed Mr. McFadden as Temporary Board Secretary.

**Announcement that the Purpose of the Hearing is to receive public comments on the proposal to sell bonds in an amount not to exceed \$6,600,000.00 for the purpose of enabling the District to pay contractual claims against the District, and any related costs**

John Vezzetti, Bernardi Securities, Inc., explained that the BINA, Bond Issue Notification Act, Public Hearing process is mandated by State Law. The purpose of the BINA Hearing is to receive public comments on the proposed sale of the bonds. The District could possibly sell bonds for an amount not to exceed \$6,600,000.00. Mr. Vezzetti added that an interest rate of approximately 3.00-3.25% may be locked in sometime in the middle of July, 2019. The official Bond Resolution will be presented for the Board's review at the June 25, 2019, Board of Education meeting for possible approval.

**Public Comment**

None

**Motion to Adjourn**

**MOTION** by Biroschik, seconded by Tutoky, to adjourn from the General Obligation School Bond, Series 2019, Public Hearing. TIME: 5:51 P.M. Ayes (6) Nays (0) **Motion carried.**

  
\_\_\_\_\_  
Dr. Earl Woeltje, Board President

  
\_\_\_\_\_  
Mr. James Parr, Board Secretary